

KYC

KYC Foundation

Using Decision Intelligence to Optimize the KYC Process



99%

Successful match rate

75%

Customer KYC fields populated

90% reduction

In time taken to build complex legal hierarchies

Enriching KYC Processes with Context

Today, KYC still largely relies on manual data capture that requires time-consuming customer outreach done only at specific intervals after onboarding. This often leads to lengthy refreshes, ineffective customer life cycle management and error-prone, static profiles. For those interested in improving their KYC data and the customer experience, it may seem daunting to bring about automation while still maintaining or improving the control framework. It can appear challenging to leverage internal data as an asset and connect it to external data. All of these uncertainties can contribute to doubt in an automation strategy. Fortunately, digital transformations and game-changing technologies are advancing approaches to KYC and improving efficiencies and the overall effectiveness of the process.

Quantexa takes an automated, dynamic and holistic approach to KYC through Decision Intelligence (DI). Powered by Entity Resolution (ER) and Graph Generation, we combine internal and external data to create a holistic view of new or existing customers and their relationships. This greatly reduces inefficiencies, improves operational effectiveness and facilitates a realistic understanding of risks that drives more confident decision-making.

Key benefits



Automatically build

real-world complex KYC profiles from internal data for a holistic view of a customer enriched by external data sources.



Dramatically improve efficiencies

with a single, contextualized customer view.



Successfully identify

complex and hidden risks through an improved CDD/EDD and customer risk rating process.



Enhance customer experiences

Automate data gathering and analysis from available sources and minimize customer outreach efforts.



Power organizational effectiveness

Gain a more accurate understanding of holistic customer profiles to more effectively identify risk.



Unite all financial crime and compliance risks

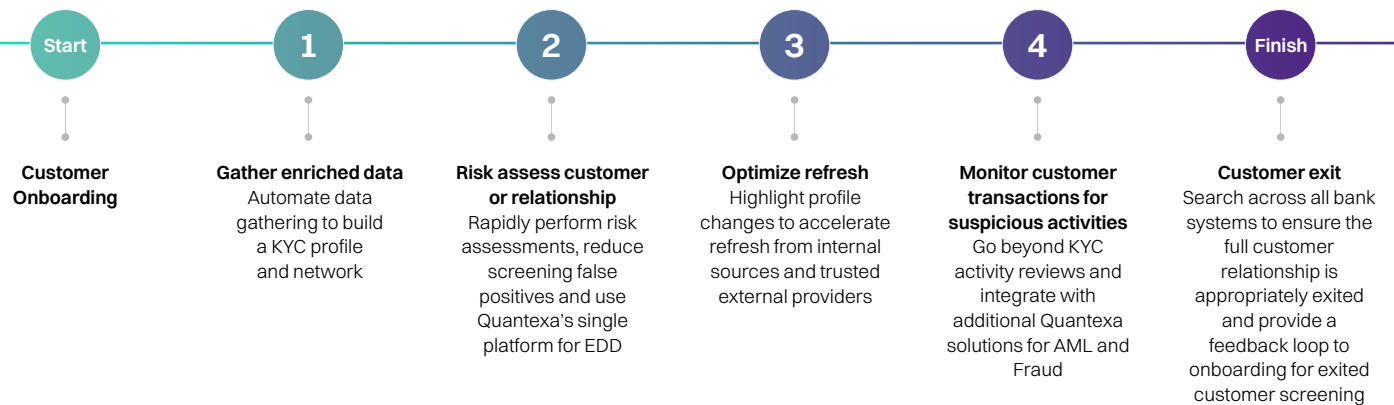
into a single holistic client monitoring process.

Incomplete Customer Information is a Challenge

No single customer view	Complex and incomplete customer networks	Lagging speed and heightened costs to onboard	Time consuming and difficult CDD/EDD reviews	Timely and comprehensive refresh limitations	Difficulties managing evolving client risk between refresh cycles
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Build a Trusted KYC Foundation

Quantexa's DI is built on dynamic capabilities such as Entity Resolution and Graph Generation that facilitate automated, technology-driven methodologies.



Quantexa's KYC Foundation Components

Quantexa's Decision Intelligence Platform optimizes your approach to each component of the KYC life cycle. If done successfully, this will strengthen risk-related strategies, drive efficiency across operations and power confident decisioning.



Onboarding

Automate and simplify manual KYC processes performed during customer onboarding to greatly reduce customer friction and improve compliance.



Periodic Refresh

Leverage data and automation to minimize outreach and manual processes. Refresh profiles through Entity Resolution across external sources. Automate the assessment of client activity reviews.



Enhanced Due Diligence

Bring consistency to high-risk customer reviews for better, quicker risk-related decisions.



CRR/Risk Assessment

Expand Client Risk Rating past static data functionalities to include additional dynamic risk features (network, counterparty, behavioral and corporate hierarchy risk) for the identification of true risk.



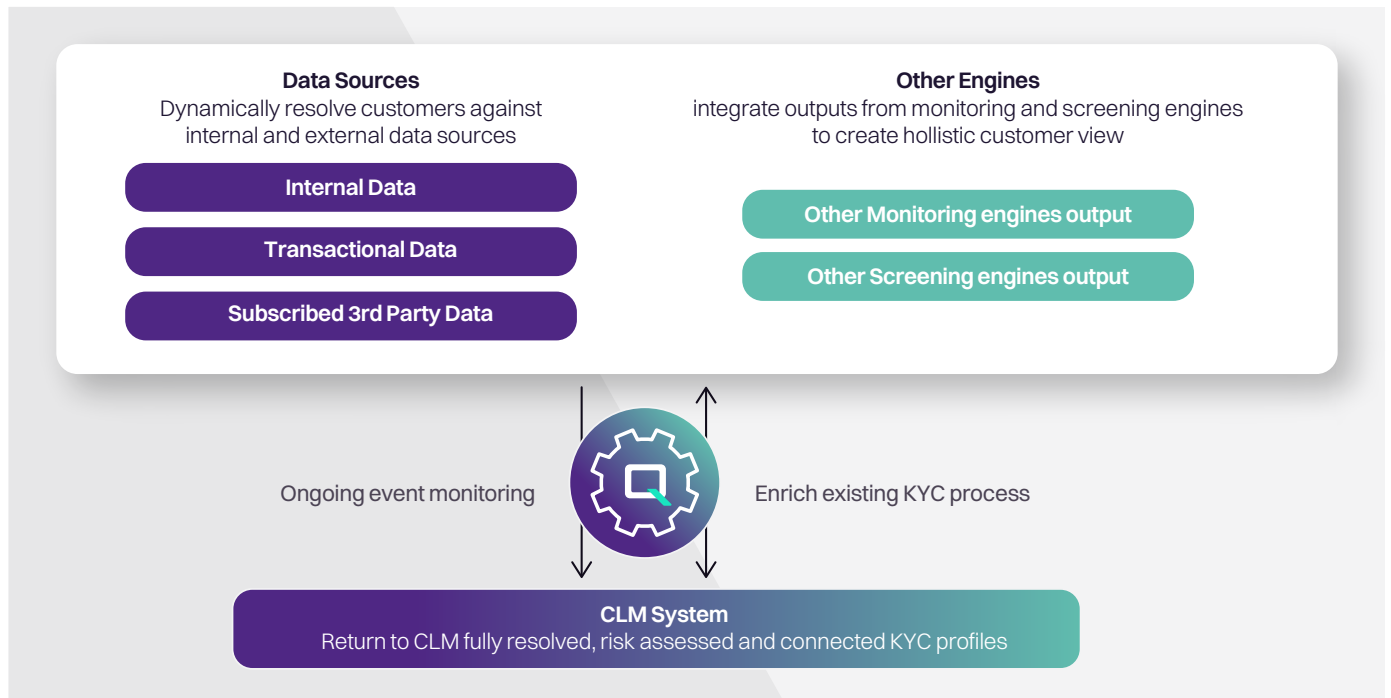
Client Offboarding

Utilize the single enriched view of a customer across the enterprise to fully offboard customers across all systems and channels as well as detect attempts to re-onboard through additional channels.



Integration with Downstream Systems

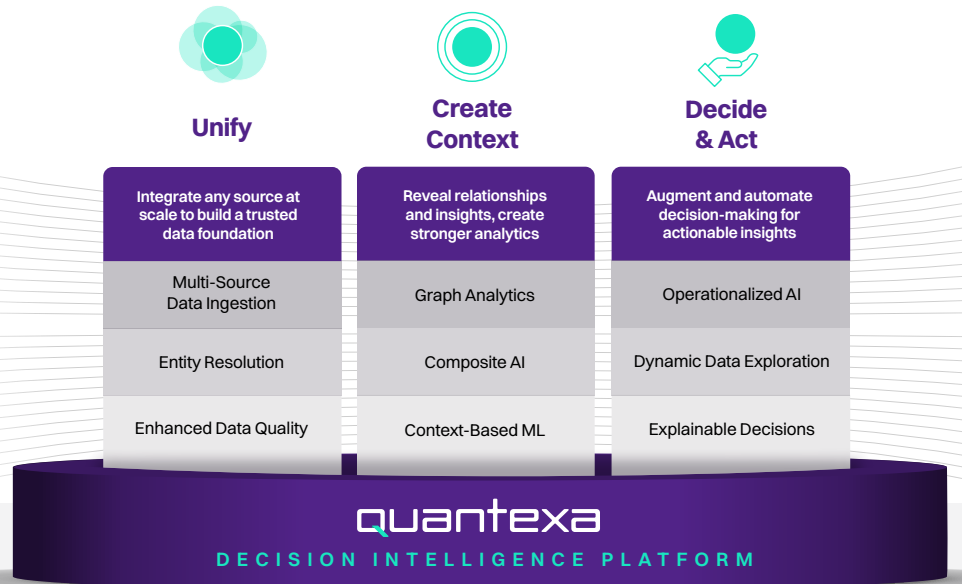
Quantexa's KYC solutions can interact with downstream systems in two ways - through a search system for onboarding and due diligence or through an automated detection system for dynamic customer refresh.



The Quantexa Platform

The Platform to Transform Your Decision-Making

An open and modular enterprise platform for outcome-driven solutions



Accurate

Quantexa provides 99% accuracy for single views, 20% proven de-duplication of records, and a 75%+ reduction in false-positive alerts.

Fast

Low-code, schema-free data ingestion handles up to 60 billion records and reduces analysis time from weeks to hours.

Open

Quantexa integrates easily with your existing tech stack, using an easy-to-configure modular platform that's extensible with multiple views and use cases.

Secure

Quantexa stays secure with advanced role-based data access and permissioning, white-box machine learning models, and transparent scoring and alerts.