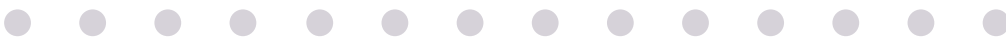


Environmental, Social and Governance (ESG) Policy



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CONFIDENTIAL



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1. Introduction

1.1 Purpose

Our values and standards are expressed and reflected in our actions, performance, guidelines, and policies across all Environmental, Social and Governance (ESG) aspects. The purpose of this policy is to ensure responsible operations and investment is a key priority for Quantexa.

Quantexa believes that a responsible approach towards its operations and global footprint, our employees, suppliers and local communities, the environment and society is an essential part of our success. Quantexa believes that responsible ownership and business success go hand in hand and, as such, Quantexa has embedded the consideration for Environment, Social and Governance (ESG) factors throughout all departments and functions.

We are fundamentally committed to building a long-term, sustainable business, which will grow, provide employment, and generate economic benefit in an environmentally and socially responsible manner. Responsible investment, and subsequently responsible ownership, require proper analysis, judgement, and mitigation of risk. Quantexa aims to invest within the organisation and take a responsible approach towards the environment, society, and corporate governance.

The policy will be reviewed annually, or within planned and agreed intervals, to determine whether it has achieved its intended outcome(s) over the past year, to review the objectives going forward and to identify opportunities for continual improvement.

“We (Quantexa) are committed to considering the impact of key environmental, social and governance factors in all our decision-making processes. This starts from decisions made by individuals at Quantexa all the way to the executive board. We all have a role to play”.

Vishal Marria - Quantexa CEO

2. ESG Definitions

The three main areas of focus for responsible investment relate to the environmental and social impact of any business’s activity, and the way a business is managed. Together, these factors are known as Environmental, Social and Corporate Governance (‘ESG’).

ESG processes and procedures focus on non-financial performance indicators that address Quantexa’s approach towards responsible operation, with sustainability, and our impact on society and the environment, as well as other ethical and corporate governance considerations.

2.1 Environmental

The depletion of natural resources and the threat of climate change have raised concerns about the environment and the potential financial impact on businesses and our growth around the globe. Sustainable options are increasingly being considered as part of investment choices that are made within Quantexa.

The issues are diverse, but the main areas are:



- Factors contributing to climate change
- Efficient energy consumption
- Responsible disposal of hazardous waste
- Sustainability of resources
- The impact of climate change on businesses
- Carbon neutral goals

2.2 Social

Inclusion, diversity, and equality are becoming more important considerations in relation to the way in which we operate and generate a competitive advantage. All these areas are attracting increasing scrutiny from a range of clients, investors, and stakeholders. There is increasing commercial benefits for businesses which have inclusive and diverse work ethics and practices, as we look at the impact it has on our employees, local communities, and our society.

The main areas of consideration are:

- Preservation of human rights, and avoidance of any complicity in human rights abuses
- Equality and diversity amongst employees
- Non-discriminatory employment practices
- Health and safety
- Animal welfare
- Charity commitments and corporate donations
- Employee/human welfare

2.3 Corporate Governance

Corporate governance covers the rights and responsibilities of the management of a company, our structures, corporate values and finally our accountability processes.

This relates to the following areas:

- Management structure inclusive of the balance of power between the Executive Management and the Board, appropriate checks, and balances for members of the management team
- Employee relations and workplace grievances
- Executive remuneration
- Transparent governance
- Equality and diversity amongst the board and executive management team

3. Our Commitment

Quantexa is committed to making the world a safer and more secure place with the use of software that is developed to combat crime, through better KYC, prevention of money laundering and fraud. In the digital era, this commitment applies to our work both on the internet and the physical world alike. Furthermore, to pursue our business objectives, while ensuring the protection of the interests of the parties involved in the growth, merger and acquisition processes undertaken by Quantexa.



As we aspire to achieve a more sustainable future for all, we set out the following practices and guidelines which our employees and stakeholders are expected to:

- makes a commitment to reducing its emissions to achieve Net Zero emissions by 2050
- will perform an annual review and publish a “Responsibility Report” which will include:
 - Environmental: Carbon reduction strategy and systemic environmental initiatives
 - Social: Diversity & inclusion metrics with progress
 - Governance: Anti-Bribery & Corruption and Corporate Social Responsibility metrics with progress
- commits to investing in the training and awareness of all staff on the management of environmental, social and governance risks.
- will implement and adhere to various policies and procedures to reduce greenhouse gas emissions, energy use, water use, waste generation, consumption of finite natural resources and pollution of land, air, and water
- will where possible assist in the protection and damage limitation to nationally or internationally protected areas including UNESCO World Heritage sites, Ramsar sites, Man & Biosphere sites, and FSC High Conservation Value Forests and furthermore where possible include damage to plants and animals listed on the IUCN Red List of critically endangered species.

3.1 Community

How do we value each other?

We believe in creating a more sustainable future for our clients, partners, and employees both current and in the future and for the developing communities around the world. We are involved in the community, and we already invest greatly in volunteering and donations activities to make the world a better place. Year on year we expect this to increase and encourage and support all our employees to undertake differing levels of charitable work.

3.2 People

How we value ourselves?

The most important asset of our company is our human capital. We promote a safe, healthy, and supportive work environment. Our goal is to create a diverse work environment and additionally we Invest greatly in the training and development of our employees.

Quantexa recognises the importance of diversity, equity, and inclusion, and we are committed to providing an environment in which each employee is recognised, valued, able to fulfil their potential and maximise their contribution. We appreciate the value and creative potential that individuals of different backgrounds and abilities bring. We work hard to ensure equitable treatment in all aspects of working life, and an inclusive and supportive culture where differing views and experience are respected. We firmly believe that such a culture significantly enhances our ability to provide a quality service to our clients.

- We expect all employees to be engaged for the environment and make careful use of resources.
- We address environmental challenges in our workspace through various responsible means.
- We inspire employee conscientiousness in support of the environment.
- We encourage our employees to use green transportation and minimise their energy consumption
- We support and encourage flexible and hybrid working arrangements
- Mentorship Programs for developing the career of employees who are members of minority communities;



- Providing equal opportunities and recognising the importance in gender pay gap equality; and
- Integrating messages of a safe and accepting multicultural work environment in our internal and external publications;

3.3 Ethics

Quantexa promotes core values of honest and ethical conduct, integrity, open communication, equal opportunity, and diversity.

Quantexa requires the highest standards of honesty, loyalty, transparency, and integrity. Quantexa has developed a set of values which are referred to as DATA (Determination, Ambition, Teamwork and Accountability).

The ethical and behavioural standards as well as the professional conduct at Quantexa is considered incredibly important and all employees are expected to conduct their work life and rule their business relationships in a way that respects everyone around them and Quantexa. It recognises the importance of Quantexa's reputation and the responsibility of each employee, to uphold Quantexa's obligations to all our stakeholders, with the intention to avoid any possible acts or modes of behaviour that might be contrary to the expected Values at Quantexa.

Quantexa strives to create an inspirational and happy working environment promoting good behaviours in line with our Values. As part of this, we expect all its employees, to be trustworthy, respectful, responsible, fair, caring, and good citizens. We seek to embrace diversity in all its forms, as a value that enhances the business, and attempts to follow the environmental principles that underpin our business model.

3.4 Environment

How do we value our surroundings?

- We take an active part in helping to ensure the sustainability of the world's resources and environment undertaking various initiatives around all our locations. We are committed to reducing our carbon footprint by creating reliable software products and services that are mindful of their environmental impact. We strive to reduce energy usage and greenhouse gas (GHG) emissions, and where possible we make sure our suppliers comply with the requirements that are laid out in IEC/ISO 14064:2006.
- Transportation is one of the major sources of carbon emissions. Therefore, Quantexa, as one of the industry leaders in the mitigation of financial crime solutions has enabled its workforce to be able work remotely and encouraged them to reduce using transportation and increased its remote work access solution capabilities and remote support and installation.
- All Quantexa offices around the globe are located within the WeWork community. WeWork follow strict policies to monitor water consumption and consider opportunities for the recycling of natural resources where possible.
- We support the reduction of physical infrastructure by moving to a virtualised infrastructure and we encourage moving from on-premises where possible to cloud based offerings. We have developed our cloud offerings to enable our customers to continue to use our services reducing their carbon footprint.

3.5 Supply Chain

How do we value the process?



We assure the high standards of our supply chain conduct by ensuring that the working conditions in our operations and supply chain are safe and that business operations are conducted ethically.

Quantexa is a worldwide leader in developing financial crime software solutions to governments and corporate enterprises globally. Quantexa assures the high standards of its supply chain conduct by ensuring that the working conditions in Quantexa’s global operations and supply chain are safe and that business operations are conducted ethically. As part of our commitment to our business partners, we demand the suppliers of our products and services (“Suppliers”) to comply with our high standards and values, as we consider honesty, integrity, transparency and open communication core values of our business and operations.

- We are committed to diversity and equality throughout our supply chain.
- Our suppliers are committed to the environment and are selected carefully, as our environmental expectations are clearly outlined.
- Our suppliers are committed to reduction of use of substances of concern and hazardous waste/emissions.
- Our suppliers are requested to disclose their objectives and their use of emissions and comply with our commitments and goals.
- Our suppliers are requested to comply with the relevant standards to support environmental responsibility.
- We are committed to fair practices of trade and competition.
- We engage with Suppliers that adhere to our business conduct and values and with those who act in an ethical and responsible manner, in accordance with our Supply Chain Code of Conduct.
- We ensure that our Suppliers comply with all applicable laws and regulations and in particular with those relating to human rights and labour, conflict mineral, slavery and human trafficking, environmental sustainability, ant-corruption and bribery

3.6 Corporate Governance

How do we value our method?

The Board of Directors of Quantexa has adopted the following:

Corporate Governance Guidelines to assist the Board in carrying out its responsibilities and serving the interests of the Company and its shareholders in a manner that is consistent with the Board’s fiduciary duties. We have adopted corporate governance guidelines to assist our Board in carrying out its responsibilities and serving the interests of our company and its shareholders.

The Board’s principal duty is to exercise its powers in accordance with its fiduciary duties to Quantexa and in a manner that it reasonably believes is in Quantexa’s best interests. To satisfy this responsibility, the Board expects its members to take a proactive approach to their duties and functions while actively monitoring corporate management. Accordingly, the directors and senior management provide oversight in the formulation of the long-term strategic, financial, and organisational goals of Quantexa and of the plans designed to achieve those goals.

When it comes to conflicts of interest, all directors are expected to avoid any action, position or interest that conflicts with the interests of Quantexa or gives the appearance of a conflict. If an actual or potential conflict of interest develops, the director must report all facts regarding the matter to the Chairman of the board. If a director has a personal interest in a matter before the Board, the director must disclose the interest to the Board and excuse himself or herself from discussion of the matter and abstain from voting on the matter.



4. Quantexa 10 (ESG) Commandments

As detailed by the [United Nations Global Compact](#), corporate sustainability starts with values and a principles-based approach to doing business. This means operating in ways that, at a minimum, meet fundamental responsibilities in the areas of human rights, labour, environment, and anti-corruption.

Quantexa will enact the same values and principles wherever we have a presence and know that good practices in one area do not offset harm in another. By incorporating the Ten Principles below into our strategies, policies, and procedures, and establishing a culture of integrity, we will not only be upholding our basic responsibilities to people and planet, but also setting the stage for long-term success.

4.1 Human Rights

Principle 1:

Quantexa must support and respect the protection of internationally proclaimed human rights;

Principle 2:

We will make sure that we are not complicit in human rights abuses.

4.2 Labour

Principle 3:

Quantexa will uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4:

Support the elimination of all forms of forced and compulsory labour;

Principle 5:

Support the effective abolition of child labour; and

Principle 6:

Support and adopt the elimination of discrimination in respect of employment and occupation.

4.3 Environment

Principle 7:

Quantexa will support a precautionary approach to environmental challenges;

Principle 8:

We will undertake and adopt initiatives to promote greater environmental responsibility; and

Principle 9:

We will encourage the development and diffusion of environmentally friendly technologies.



4.4 Anti-Corruption

Principle 10:

Quantexa will work against corruption in all its forms, including extortion and bribery.

5. ESG Governance Model

Quantexa has put in place a governance structure which ensures sustainability at the various levels of the organisation. The Model provides for the following roles and corporate bodies:

ESG Management: - Responsible for the strategic management of sustainability at Quantexa, directing the activities of the ESG Committee.

Sustainability Manager: - Monitors developments related to the sustainability topics, coordinates the definition of Quantexa's strategy in this area, ensuring that it becomes embedded into everyday operations.

ESG Committee: - Contributes to defining the sustainability strategy and the related communication plan, as well as supervising all the activities in this area.

ESG Ambassador(s): - Identified within the organisation and responsible for the development of specific ESG initiatives, promoting the development of a culture of sustainability both inside and outside the organisation.

6. Reporting Responsibility

We are committed to reporting and publishing our progress in a transparent manner, both in areas we have done well and in those that will improve in 2022 and beyond.

We have made considerable progress in several key areas and being a young and agile company, we pride ourselves on having the ability to move and change direction if needed, including in basic governance.

However, there is always room to improve, particularly in the adoption of carbon reduction strategies and the diversity of senior leadership teams. Initiatives have been put in place to drive improvement in these areas during 2022.



7. Document Control

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